



2020

Application for Job Creation Partnership

Purpose: This application document is intended to provide the Americus-Sumter Payroll Development Authority information needed to determine if an applicant is eligible for assistance. Each complete application will be thoroughly reviewed for the economic impact of the proposed project on Sumter County, Georgia.

Eligibility: Projects are judged on the strength of the company, new job production, jobs saved, and capital investment. Both new and expanding local companies are considered. Funds are considered for financing land, buildings, and significant equipment needs. Working capital is not an eligible item. Each project considered must compete with other projects submitted, and funding is limited. In some cases, the Authority will consider loans. Grants are not made. Authority funds are public and intended to be used to supplement other project funding. Substantial private investment is preferred on any project.

Bond Financing: The Authority has the legal ability to issue Industrial Revenue Bonds to finance more significant employment and capital intensive projects. These bonds are sometimes a less expensive form of funding large projects. However, because of the high costs of associated fees, this form of financing offers no advantage unless the total project cost exceeds \$5 million or more. The process takes approximately 120 days.

Project Application Review: The Authority is managed by volunteer board members, and sufficient time must be allowed for application review. Applicants are encouraged to work with the Executive Director to ensure all necessary documents are provided during the application process. The Authority typically meets the second Monday of each month at the Rees Park Economic Development Center. All final decisions for assistance must be voted on and approved by the board members in an open, public meeting.



Americus Sumter Payroll Development Authority Partnership Information

Please respond to the following topics as applicable:

- Brief Project Description
- Project Budget
- Company's Latest Financial Statement
- Map of Project Site (include footprint and square footage of the proposed facility, other structures on-premises, utility location, parking, and topography.)
- List of investors and percent of contribution each will make (include address and phone numbers for each).
- Complete Project Breakdown and Cost Estimate (including land, building, equipment, utilities, fixtures, rail, landscaping, site preparation, design, engineering, and any other items applicable to the total cost of the project).
- Employment Breakdown (include number of existing and new jobs, part-time and full-time to be created, wages for each and fringe benefits offered).
- Financial Support Documentation (letters of credit, contracts, personal guarantees, letters of intent, letters of support, etc.).
- Copy of Business Plan
- Management (describe the management team, including names, titles, education, and last five years of work experience. Include each person's address, phone number, and e-mail address).
- Application of Funds (describe in detail the amount of needed funds, and the proposed use of those funds).

You may submit this information via USPS, or e-mail, to the following:

Americus-Sumter Payroll Development Authority
Rusty Warner
Post Office Box 724
Americus, GA 31709
RWarner@SelectSumter.com