



QDI to Open Mining Facility Office at Brady Road Property, Sumter County, Creating 16+ Jobs Within a \$10 Million Investment

Sumter County, Georgia, January 13, 2021. Quarry Dynamics, Inc. (QDI) has chosen Americus-Sumter County for its new crypto mining facility, bringing an expected investment of approximately \$10 million and 16–20 new jobs. This new, Canadian-based company will be hiring:

- HVAC & Electrical Technicians
- Specialized Computer Technicians
- Network Engineers
- Security
- HR, Payroll, and Bookkeepers
- Inside Sales and Account Management

The decentralized nature of cryptocurrency means that transactions are broadcasted to the peer-to-peer network and once broadcasted, needs to be verified, confirming that the transaction is valid and then having the transaction recorded on the public transaction database, which is known as the blockchain.

Miners run mining "rigs," computer equipment that generates new blocks of transactions to be added to the cryptocurrency blockchain. In return, miners are rewarded by earning newly minted coins and transaction fees

The U.S. is the second-largest mining destination globally, with market growth expected at 11.5% by 2028.

In addition to bitcoin mining, QDI expects to bring other ancillary services to Sumter County, such as hosting and IT consulting.

QDI is excited to become a supportive Sumter partner in addition to providing jobs through apprenticeship opportunities, industry engagement, and renewable energy initiatives.

"The Development Authority is pleased to have met with the principals to help identify the property, discuss associated job incentives, and answer operations questions," said Rusty Warner, Sumter County Development Authority executive director.

About Quarry Dynamics, Inc.

Quarry Dynamics Inc. is a Canadian-based company with planning underway for its first initiative to deploy 1000 next-generation mining ASICs and plans to grow to 2,000 miners by Q2 2022. Target regions have abundant excess energy from renewable generation sources that offer competitive energy pricing for mining operations and institutional and retail client hosting.

<u>View Quarry Dynamics-Website</u> <u>View Quarry Dynamics-Jobs Page</u>

About the Americus-Sumter Payroll Development Authority

The Americus-Sumter Payroll Development Authority has a highly engaged board responsible for cultivating new business while maintaining a balance of workforce, buildings, and building options. The Authority consistently promotes our county and is always looking for outside-the-box, innovative ways to attract businesses to our community.

<u>Sumter County Development Authority-Website</u> <u>Sumter County Development Authority-Facebook</u>

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